



Laboratoire d'Économie  
Appliquée de Grenoble



IREPE  
Institut de Recherche pour l'Économie Politique de l'Entreprise



ÉCOLE DOCTORALE  
Sciences Économiques

The Grenoble Economic Research Center (CREG), the Grenoble Applied Economics Lab (GAEL), and the Research Institute for the Political Economy of the Firm (IREPE) in partnership with the Grenoble Doctoral School of Economics (EDSE) invite you to the third

## Webinar “Institutional and Organizational Economics”

November 25, 2021, from 2:00 p.m. to 3:30 p.m

# Finance, Capital and the Mystery of Economic Development

**Geoffrey M. HODGSON**

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Economists agree that after 1700 there was a massive expansion in productivity and output in leading economies. But economists disagree whether finance is a major part of the explanation of this change. This paper sides with Joseph Schumpeter and others, in stressing the importance of finance in economic development. Focusing on the development of financial institutions in England in the seventeenth and eighteenth centuries, this paper provides a prime facie case for taking the role of finance very seriously, while also pointing to important areas of future research.

*Geoffrey Hodgson is a specialist in institutional and evolutionary economics, with a background in economics, philosophy and mathematics. His research has applications to the understanding of organisations, organisational change, innovation, entrepreneurship and economic development.*

*Geoffrey Hodgson is also the Editor in Chief of the Journal of Institutional Economics (ABS rank 3). He has published 18 academic books and over 150 academic articles, which he is the winner of the Schumpeter Prize 2014 for his book on "Conceptualizing Capitalism".*

Registration: <https://framaforms.org/webinar-institutional-and-organizational-economics-1632905709>

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