



Maria Curie-Skłodowska University in Lublin



SGH Warsaw School of Economics



National University of State Tax Service of Ukraine



STATE UNIVERSITY OF TRADE AND ECONOMICS / KYIV NATIONAL UNIVERSITY OF TRADE AND ECONOMICS

## ***INTERNATIONAL FINANCIAL FORUM:***

### ***“THE CHALLENGES FACING FINANCIAL MARKETS UNDER THE UNCERTAINTIES OF THE 21<sup>ST</sup> CENTURY”***

**Center of Research in Economics of Grenoble (CREG)  
University Grenoble Alpes, Saint Martin-d’Hères Campus  
July 11-13, 2022**

The “New Millennium” began with so much hope for progress on many fronts, such as poverty reduction, food supply, the energy transition to a more sustainable world, and the creation of new modes of inclusion in economic and social development. Financial market reforms, at the heart of our modern economies, have been the “hobbyhorse”, an outpost of the era of liberal organization of economies from the 1980s onwards. A myriad of diverse financial innovations have emerged and spread to all sectors of the economy. The development of financial markets and economic development were seen as two sides of the same coin, the social optimum and prosperity. However, after two decades of great expectations, the New Millennium has proven to be an era of obstacles and constraints that seem to threaten the viability of open and democratic societies. Global systemic financial crises have recurrently erupted in advanced as well as in emerging market economies, development processes have come to an abrupt halt in developing countries under the threat of social, political and military instabilities, geopolitical concerns have swelled notwithstanding numerous international agreements and coordination plans. Old and new risks have (re)emerged and challenged our ability to build a more viable and sustainable planet.

This conference, in the form of an international forum for in-depth discussions, aims to question these different issues with a special focus on financial stability and systemic risks in order to propose new and renewed economic approaches that could offer sustainable solutions to help make the development of our societies more resilient in the face of economic, environmental and social challenges and risks. Innovations in these areas require careful consideration of the complex and interdependent nature of current wealth accumulation regimes and thus respond to the challenges of the millennium.

## Papers in the following areas will be particularly appreciated:

- Green and sustainable finance
- Financial stability and ESG changes
- Agricultural insurance under the climate changes
- Risk and its management in financial markets
- Black swan events of the 21<sup>st</sup> century in financial markets
- Financial stability during the Covid-19 pandemic and post-pandemic policy responses
- Financial innovations and their influence on financial markets
- Future of financial regulation: challenges and priorities
- Behavior in financial markets and decision-making process

**THE DEADLINE HAS BEEN EXTENDED TO FRIDAY, JUNE 22, 2022**

The proposals must be submitted in pdf file before **Friday, June 22, 2022** ~~Monday, June 9, 2022~~, at: [faruk.ulgen@univ-grenoble-alpes.fr](mailto:faruk.ulgen@univ-grenoble-alpes.fr), according to the following standard plan:

- Title of the paper
- Name(s) of author(s)
- Postal and e-mail address(es) of author(s) (in case of co-authors, underline the name of the correspondent)
- Affiliation of the author(s), and
- An abstract of **less than 600 words**.

### Timetable:

**June 22** ~~June 9~~, 2022: Deadline for paper proposals

**June 24** ~~June 15~~, 2022: Reply from the scientific committee to the authors

**July 2** ~~June 27~~, 2022: Deadline for registration of participants

**July 6** ~~July 4~~, 2022: Final program (Opening on July 11, 2022 at 10:30 am, final meeting on July 13, 2022 at 10:50 am)

**July 9** ~~July 4~~, 2022: Deadline for final texts or presentations to be included within the conference booklet

### Registration fees

- 40 € including coffee breaks and lunches during the conference
- 20 € online participation and students (please, provide a copy of the student card at the time of registration)
- 45 € gala dinner on July 12, 2022

Registration link: <https://www.azur-colloque.fr/UGA/inscription/inscription/149/fr>

For hotel booking, some links:

→ Close to the train/bus station: <https://hotelgrenoble.info/hotel-grenoble-gare>

→ Downtown: <https://hotelgrenoble.info/hotel-grenoble-centre>

→ Close to the Campus: <https://hotelgrenoble.info/hotel-grenoble-est>

### Scientific Committee:

Radu Burlacu (University Grenoble Alpes, France), Marietta Janowicz-Łomott (Warsaw School of Economics, Poland), Lyubov Klapkiv (Maria Curie-Skłodowska University in Lublin, Poland), Yuriy Klapkiv (University of Lodz, Poland), Krzysztof Łyskawa (Poznań University of Economics and Business, Poland), Viktor Trynchuk (Irpın State Tax University, Ukraine), Faruk Ülgen (University Grenoble Alpes, France), Svitlana Volosovych (Kyiv National University of Trade and Economics, Ukraine)

Contact: Faruk ÜLGEN & Lyubov KLAPKIV – [faruk.ulgen@univ-grenoble-alpes.fr](mailto:faruk.ulgen@univ-grenoble-alpes.fr)

### Guest speakers:

Associate Professor **Marietta JANOWICZ-ŁOMOTT**, Department of Risk and Insurance, Collegium of Management and Finance, Warsaw School of Economics, Poland

Assistant Professor **Lyubov KLAPKIV**, Department of Insurance and Investment, Maria Curie-Skłodowska University in Lublin, Poland

Associate Professor **Krzysztof ŁYSKAWA**, Department of Insurance, Institute of Finance, Poznań University of Economics and Business, Poland

### PROGRAM DRAFT:

→ All sessions and speeches will be held in **Room EG3** – on the ground floor of the *BATEG*-Main building of the Department of Economics, 1241 rue des residences, Saint Martin-d'Hères Campus.

→ Lunches will be served in **Room EG4**, on the ground floor of the *BATEG*

→ The ZOOM Link for remote participation:

INTERNATIONAL FINANCIAL FORUM - CREG-Univ. Grenoble Alpes

Time: 9:00 am - 6:00 pm (Paris)

<https://univ-grenoble-alpes-fr.zoom.us/j/97057207716?pwd=ZC9pdEhIK2tndlEzNlpQcS9Vdm5hQT09>

Meeting ID: 970 5720 7716

Password: 553605

### Monday, July 11, 2022:

- 9:00 am-10:30 am: Welcome Coffee & Tea (Room EG4)
- 10:30 am: Opening welcome speech, Dr. Faruk ÜLGEN, Department of Economics, CREG, UGA.
- **11:00 am: KEYNOTE SPEECH: “Sustainability on the insurance markets: can we achieve it?”**, Dr. Lyubov KLAPKIV, Department of Insurance and Investment, Maria Curie-Skłodowska University in Lublin, Poland
- 12:30 pm-2:00 pm: Lunch (Room EG4)
- **2:00 pm-3:30 pm: Session 1: Evolution of markets and growing instabilities**
  - FIRSOV Orest (CREG-UGA) “AI-driven automation and organizational dynamics: a theory of the firm perspective”
  - MINLEND Jacques et al. (Univ of Rennes 1) “Uncertainty diffusion across commodity markets”
- 3:30 pm-3:50 pm: Coffee/tea break (Room EG4)
- **3:50 pm-5:30 pm: Session 2: Financial dynamics: innovations and regulation**
  - LAURENT Alain (CREG-UGA) “Do we really need central bank digital currencies?”
  - KLAPKIV Lyubov (MCSU) & ÜLGEN Faruk (CREG-UGA) “Bank innovations, sectoral risk (asset commonality-related), and systemic risk”

### Tuesday, July 12, 2022:

- 8:30 am-09:00 am: Welcome Coffee/tea break (Room EG4)
- **9:00 am-10:30 am: KEYNOTE SPEECH: “The Climate Changes - Practices from the Ground: The case of Crop Insurance in Poland”**, Dr. Krzysztof ŁYSKAWA, Department of Insurance, Institute of Finance, Poznań University of Economics and Business, Poland
- 10:30 am-10:50 am: Coffee/tea break (Room EG4)
- **10:50 am-12:30 am: Session 3: Green finance and sustainability**
  - ALMAWI Andréa (CREG-UGA) & ÜLGEN Faruk (CREG-UGA) “Financing the Energy Transition: Taking Stock and Looking Ahead”

- YU Han (CERAG-UGA), BURLACU Radu (CERAG-UGA), ENJOLRAS Geoffroy (CERAG-UGA) “Does it pay to go green? The impact of green bond issuance on corporate performance”

→ 12:30 pm-2:00 pm: Lunch (Room EG4)

→ **2:00 pm-3:30 pm: Session 4: Development process: Risks and constraints**

- DOWIDAR, Donia (CREG-UGA) “Uncertainties, risk, and food dependency in developing world: Egypt as a case study”
- RAGBI, Soukaina (CREG-UGA) “Macro policies for stability: the case of Morocco over 2000-2019”

→ 3:30 pm-4:00 pm: Coffee/tea break (Room EG4)

→ **4:00 pm-5:30 pm: Session 5: Development process: Risks and constraints**

- DESPIERRE CORPORON Gaëlle (CREG-UGA) “Towards an evolution of international institutions to finance development?”
- ALMAWI Andréa (CREG-UGA) “Energy transition in Lebanon: A case study on constraints, risks and goals”

**SOCIAL EVENT: Tuesday, July 12, 2022: Gala Dinner from 7:30pm, at Restaurant L’Epicurien, 1, Place aux Herbes, 38000 Grenoble (<http://lepicurien-grenoble.com/>)**



**Wednesday, July 13, 2022:**

→ 8:30 am-09:00 am: Welcome Coffee/tea break (Room EG4)

→ **9:00 am-10:30 am: KEYNOTE SPEECH: “Mutuality in the agricultural insurance system - known methods, new challenges”, Dr. Marietta JANOWICZ-ŁOMOTT, Department of Risk and Insurance, Collegium of Management and Finance, Warsaw School of Economics, Poland**

→ 10:30 am-10:50 am: Coffee/tea break (Room EG4)

→ **10:50 am-12:20 am: Session 6: Financial crisis, health crisis, ... and then?**

- KULANTHAIVELU Eric (Univ. of Reunion Island) “Tropical Cyclones and Economic Growth: The Importance of Considering Small Island Developing States”
- EL GEBALY Doaa (CREG-UGA) “Dubai’s economic stability during Covid-19 pandemic”
- KLAPKIV Lyubov (MCSU) & ÜLGEN Faruk (CREG-UGA) “An evolutionary approach to financial instability and regulation”

→ 12:20 pm-1:00 pm: Closing discussion for widening horizons.



**WELCOME TO THE UNIVERSITY GRENOBLE ALPES**

