

# December 7-9, 2015 Grenoble (France)

Organized by:

The Review of Keynesian Economics

and the

The Faculty of Economics Université Grenoble-Alpes (France)

We wish to acknowledge the generous support of the Agence française de développement, the Energy and Prosperity Chair, Institut Louis Bachelier, the Centre de Recherche en Économie de Grenoble (CREG) (Université Grenoble-Alpes), and the Review of Keynesian Economics.

# **S**CHEDULE

## DECEMBER 7, 2015

#### I-The foundations of heterodox economics

8h30-9h30	Foundations of Post-Keynesian	
	Economics: Implications for	
	Economic Policy	
	Louis-Philippe Rochon	
	(Laurentian University)	

- 9h30-10h00 Questions and discussion
- 10h00-10h15 Coffee Break
- 10h20-11h20 **Foundations of the Monetary Circuit: Implications for Economic Policy** *Alain Parguez* (Université de Besançon)
- 11h20-11h50 Questions and discussion
- 11h50-13h30 Lunch

### **II-Student presentations**

13h45-17h30 15-minute presentations by students and young faculty members

> A Critical Analysis of Minsky Moments in a Property Bubble Ariane Hillig (The Open University)

The State Again: Keynes, Kalecki and Sraffa in a Dynamic Distribution Growth Model Samuele Bibi (University of Trento) Balance Mechanics and Macroeconomic Paradoxes Severin Reissl (Kingston University; (co-authored with Fabian Lindner, IMK)

Political Economy of the Effective Demand Regimes for Latin America: a national and global analysis Vinicius Diniz Moraes (Universidade Federal do Paraná, UFPR)

16h00-16h15 Coffee Break

**Financialization and structural change: some open issues** *Davide Villani* (The Open University)

A Post-Keynesian Approach to the Decline in Bargaining Power of Labour and Financialisation: German Automotive Industry after 1980 Ilhan Dögüs (University of Hamburg)

The integration of financial infrastructures in Europe: Towards a sociological theory of money *Troels Krarup* (Sciences Po)

	Underemployment and queues for full-time jobs: Evidence From a Developing Country	16h35-16h45	Coffee break	
A of D d of S	<i>Alejandro Gonzalez Castillo</i> (University of Chile)	16h55-17h55	<b>Fiscal Policies and the Crisis</b> <i>Malcolm Sawyer</i> (University of Leeds)	
	Do varieties of capitalism produce different types of growth? Balance-	17h55-18h25	Questions and discussion	
	of-payments, functional distribution of income and demand-led growth sustainability Nick Zorn (Université de Montréal)	20h00	Dinner	
		<i>December 9, 2015</i>		
		V – Capitalism	and Crises	
19h00	Dinner	8h30 - 9h30	<b>Financial Crises</b> <i>Tom Palley</i> (Independent analyst)	
DECEMBER 8, 2015 III- Banking, finance and wealth		9h30 - 10h00	Questions and discussion	
0.0		10h00 - 10h15	Coffee Break	
	Stock-Flow Modelling in a Post- Keynesian Framework Matheus Grasselli (Fields Institute)	10h20 - 11h20	<b>Capital Accumulation and the Crisis</b> <i>Riccardo Bellofiore</i> (University of Bergamo)	
9h30-10h00	Questions and discussion	11b20 - 11b50	Questions and discussion	
10h00-10h15	Coffee Break		-	
10h20-11h20	Shadow Banking, Power in Finance,	11h50 - 12h50		
	and Financial Regulation: A Post Keynesian Approach Gary Dymski (University of Leeds)	12h55-13h55	Financialisation, Inequality and Growth Engelbert Stockhammer (Kingston	
11h20-11h50	Questions and discussion		University)	
11h50-13h25	Lunch	13h55-14h25	Questions and discussion	
13h30-14h30	Finance, Financialization and Developing Countries Noemi Levy (National Autonomous	14h30 – 16h00	<b>A Minskian Model of Growth</b> <i>Steve Keen</i> (Kingston University)	
	University of Mexico - UNAM)	16h00 - 16h30	Questions and discussion	
14h30-15h00	Questions and discussion	16h30 - 16h45	Coffee Break	
IV - Heterodox Perspectives on Fiscal and Monetary Policies		16h45 – 17h45	<b>Post-Classical Synthesis: Keynes, Kalecki, Marx</b> Jan Toporowski (SOAS)	
15h05-16h05	<b>Central Banking, Monetary Policy and the Crisis</b> <i>Sergio Rossi</i> (University of Fribourg)	17h45 – 18h15	Questions and discussion	

1 16h05–16h35 Questions and discussion

The organisers of the Winter School would like to acknowledge the generous support of the following organizations.







